

**ST. JOSEPH'S FOUNDATION OF THUNDER BAY**  
63 CARRIE STREET, THUNDER BAY, ON P7A 4J2

**POLICY/PROCEDURE**

<b>#2</b>  <b>NON-ENDOWMENT INVESTMENTS</b>	<b>DATE APPROVED:</b> March 2025
	<b>NEXT REVIEW DATE:</b> March 2027
	<b>APPROVAL:</b>

Refer to Policy/Procedure #8 Investment Policy Statement if applicable

**PREAMBLE**

St. Joseph's Foundation may receive sizable donations in support of St. Joseph's Care Group. These funds may be designated by the donor for a restricted need or program. It may be the donor's wish not to have the gift invested as an endowment, or the donor may wish to have the gift as part of a combined strategy of an endowed and disposable contribution.

Due to the timing of the gift it may be advantageous for St. Joseph's Foundation of Thunder Bay to invest funds in a non-speculative manner. The reason for the investment is to maximize the return and increase the funds available to support the initiative.

**PROCEDURE**

1. All investments will be approved and reviewed by the Board, through the Executive Committee, on a regular basis.
2. Subject to market interest rates, interest on daily bank balances will be considered a form of investment.
3. Markets will be searched to find the highest rate of return.
4. Cash flow analysis will occur periodically to forecast amounts and length of time funds may be available for investment.

An annual review of all investments will be conducted to determine if there is any permanent impairment in the carrying value.